

Press release

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Tashir signs deals with major retail tenants

Tashir Group has finalized the deal to lease and sell spaces in RIO shopping centers to major anchor tenants. The latest additions to the tenant pool include three Auchan hypermarkets and a Maxi hypermarket.

For example, the Maxi hypermarket, which is part of a retail chain owned by an eponymous Vologda company, will open simultaneously with the new RIO shopping center in Arkhangelsk (19 Badigin Prospekt) in March 2018. The gross area of the new hypermarket is 8,200 sq.m. The store will be the seventh hypermarket in the Maxi chain and Maxi's 27th retail store. In addition to the hypermarket, the shopping center will have a Cinema Star multiplex, a PlayLab entertainment center for children and other stores of international and Russian operators as its anchor tenants.

Three new Auchan hypermarkets will open in the RIO shopping centers in Belgorod, Kostroma and Vologda. The hypermarkets in Kostroma and Belgorod are expected to open in 2017, while the one in Vologda will open in Q1 of 2018. The lease agreement is for 30 years. The combined area of the new hypermarkets is about 30,000 sq.m. This is not the first Auchan at a Tashir shopping center. In 2012, an Auchan store opened at the Nizhny Novgorod RIO shopping center.

The RIO shopping center chain is a successful development project highly esteemed by the professional community on the commercial real estate market. Different RIO centers have won a total of seven prestigious awards. Since the opening of the first RIO back in 2005, Tashir Group has opened 19 RIO shopping centers in 15 Russian cities.

About Auchan Russia

Auchan Russia is the Russian branch of Auchan Retail (part of Auchan Holding).

Auchan Russia is a major retail chain, which has been operating on the Russian market since 2002. Currently, Auchan Russia uses four store formats: hypermarkets,



superstores, supermarkets and convenience stores. The company has 41,000 employees.

Auchan Russia is a leader on the Russian market. In 2016, the chain won the Gold Mercury Best International Company Operating on the Russian Market Award given by the Russian Chamber of Commerce and Industry. In October 2015, Auchan Russia was the biggest international company in Russia according to the Forbes magazine. It also ranked highest on the Retail TOP 200 list by the National Trade Association and the Russian Chamber of Commerce and Industry. Auchan Russia holds international quality certificates for the manufacture and distribution of food and non-food products, as well as a quality certificate for its environmental management system. The company has won four Best Retail Employer awards. In 2012, 2014 and 2016, Auchan Russia was recognized as the No. 1 Brand in the Hypermarket Chain category according to the People's Brand national poll. In April 2017, the company received four awards of the International Private Label Show, including the Best Private Label in the Economy Segment category.

About Maxi Development

Maxi Development is a nationwide company developing a chain of Maxi shopping centers across Russia. The company has been working on the commercial real estate market for over 10 years and is one of the biggest developers in the regional retail real estate segment in Russia. Currently, the developer has six functioning regional shopping centers in different cities of Russia.

Maxi Development is part of Maxi Group, which has been operating successfully since 1996. Currently, Maxi is one of the biggest companies in Russia's Northwestern Federal District.

About Tashir Group

Tashir is a diverse nationwide group of companies, established in 1999 and bringing together over 200 companies in various sectors, including construction, manufacturing, finance, energy, development, retail and entertainment. Tashir has over 45,000 employees in 25 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company's headquarters are in Moscow.

The core of Tashir Group's business is commercial real estate development and management, with an emphasis on retail space. Tashir is a leader on the Russian development market, creating modern, state-of-the-art facilities in commercial and residential real estate with a total area of approximately 2.5 million m².

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