

TASHIR

External communications department

Press release

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Forbes ranks Tashir Group among Russia's Top 200 companies

Tashir Group has kept its spot among Russia's Top 200 private companies, an annual ranking by Forbes (see Issue #10, 2020). Companies are ranked based on their revenue in 2019.

This year, Tashir is ranked #51 with 181 billion rubles in revenue, moving up six places from last year. The group is now the highest-ranked Russian developer in commercial real estate.

“Over the past 21 years, the company has implemented 67 projects, building a total of 2.5 million square meters of real estate. In 2020, Tashir closed the deal purchasing a 90% stake in International Energy Corporation, Armenia's largest producer, from RusHydro. The group also won the contract to build a number of transport hubs in Moscow and expanded its retail chains,” Forbes writes.

The Forbes Top 200 list ranks Russia's largest privately owned companies. Tashir Group has been part of the rankings for the past 12 years.

[Read more about the ranking here.](#)

About Tashir Group

Tashir is a diverse nationwide group of companies, established in 1999 and bringing together over 200 companies in various sectors, including construction, manufacturing, finance, energy, development, retail and entertainment. Tashir has over 45,000 employees in 51 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company's headquarters are in Moscow.

The core of Tashir Group's business is commercial real estate development and management, with an emphasis on retail space. Tashir is a leader on the Russian development market, creating modern, state-of-the-art facilities in commercial and residential real estate with a total area of approximately 2.5 million sq.m.

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