TASHIR

Communications & Marketing department

Tashir announces opening of a new RIO in Kostroma

Tashir Group continues to expand its regional presence with a new RIO Shopping Centre just opened in Kostroma, the 19th of the chain. The new conceptual RIO is located at the main thoroughfare of the city and consists of both retail units and entertainment areas. The total amount of Tashir investment was about USD 80 mln. The gross development area is 46,000 square metres while the gross lease area is 26,000 square metres.

The new RIO is located in the centre of Zavolzhsky region at the intersection of Magistralnaya Street – the main transport link in Kostroma – and Zavolzhskaya Street, providing the shopping centre with convenient transport and pedestrian accessibility, and with parking for 800 cars. According to preliminary expert estimates, the three-level centre will be capable of welcoming up to 30,000 visitors per day.

Sarkis Karapetyan, vice-president of Tashir Group, noted: "We approach our year-end with a new project: opening of a RIO shopping and entertainment centre in Kostroma. For us, as the largest developer in the country, it is not only just another step in strengthening Tashir's leadership in the area of commercial property and expanding our geographical presence, but also an opportunity to ensure that there is a new infrastructure that is capable of becoming a social hub for the residents of Kostroma. We strongly believe that our visitors will love the new RIO because, like all other shopping centres of this chain, our RIO will be filled with a special atmosphere."

The main anchor tenants include Our Hypermarket, M.Video (an appliance and electronics store), Korablik (children's store), Cinema Star, Sportsmaster, Modis department store, and LPP Group S.A. (brands: Reserved, Mohito, Cropp Town, and House).

The following brands are located in the shopping arcades: Adidas, Reebok, Collins, Befree, Zarina, L'Etouile, InCity, Rendez-Vous, Centro, Kari, Henderson, Jeans Jab, and many others.



In addition, the concept of the project includes a food court, an entertainment area (McDonald's, Tashir Pizza, etc.), and a 6-screen Cinema Star multicomplex.

In September 2014, we plan to launch the second stage of our project that includes a seven-story hotel with about 100 rooms.

RIO in Kostroma is the third highlight of this year for Tashir. In the autumn, we opened two sites in Moscow at once: Raykin Plaza and RIO on Leninsky prospekt.

The company plans to carry on developing the chain and opening new shopping centres both in Moscow and regionally.

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