

Press release

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Tashir builds hypermarkets for Leroy Merlin

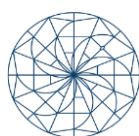
Tashir Group is in the final stages of building Leroy Merlin hypermarkets in Petrozavodsk with a total area of 17,000 m² and in Arkhangelsk with a total area of 16,976 m². These will be the first Leroy Merlin hypermarkets to be opened in both cities.

The 2 billion ruble partnership agreement between the two companies, making Tashir the general contractor in charge of building two new DIY hypermarkets, was signed in 2015. Starting this fall, people in Petrozavodsk and Arkhangelsk will be able to purchase all home-improvement and gardening products at affordable prices under the same roof.

Artak Evoyan, Vice President of Tashir Group: “For over 15 years, Tashir has been the biggest construction company for various types of real estate. People trust us to build modern hospitals, educational institutions, infrastructure facilities, hotels, shopping malls. We are proud to be partners with Leroy Merlin, a leader on the global retail market, and we are confident that the new hypermarkets will help further improve living standards for people in those cities.”

The Petrozavodsk hypermarket is near the Lesnoi Prospekt-Universitetskaya interchange. Currently, sandwich panels are being mounted, stairwells are being fitted, and external utility pipes are being laid. The project envisages landscaping, including planting trees and shrubs. For customers’ convenience, a parking lot for 800 cars will be built next to the mall.

The Arkhangelsk hypermarket is in the Lomonosovsky District, at the intersection of Moskovsky Prospekt, one of the city’s main streets, and Kasatkina Street. Currently, construction workers are closing the perimeter of the sales area and continuing their work on warehouse and office facilities. This project involves landscaping and planting as well. For customers’ convenience, a parking lot for 800 cars will be built next to the mall.



Leroy Merlin regional director Aleksei Lesnikov: “Arkhangelsk and Petrozavodsk are promising, fast-growing cities. We carefully studied the needs of the local people and are ready to offer them high-quality service, convenience of choice, and a broad range of affordable products and services.”

About Tashir Group

Tashir is a diverse nationwide group of companies, established in 1999 and bringing together over 200 companies in various sectors, including construction, manufacturing, finance, energy, development, retail and entertainment. Tashir has over 45,000 employees in 25 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company’s headquarters are in Moscow.

The core of Tashir Group’s business is commercial real estate development and management, with an emphasis on retail space. Tashir is a leader on the Russian development market, creating modern, state-of-the-art facilities in commercial and residential real estate with a total are of approximately 2.5 million m².

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About Leroy Merlin

LEROY MERLIN is a French home-improvement and gardening retailer. The company was established in northern France in 1923 and is currently ranked first in Europe by turnover. The first Leroy Merlin store in Russia opened in Mytishchi, a suburban area outside Moscow, in 2004. Currently, Leroy Merlin has 59 hypermarkets in 26 of Russia’s provinces, offering customers an extremely broad range of affordable goods. Leroy Merlin employs over 20,000 people.

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