

# TASHIR

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*External communications department*

Press-release

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## **New quarter in central Moscow**

Tashir Group is now completing the first stage of its project for a multifunctional object building and reconstruction within a quarter in Tverskaya Street, Moscow's Central Administrative District.

The investment contract for the project suggests reconstruction of several buildings as well as construction of new ones. In accordance with the contract, Tashir's works have been divided in two stages. The first stage is restoration of four buildings with the combined area of about 26K sq m. The second stage stipulates for construction of a new multifunctional complex to cover about 120K sq m and to include office, hospitality, residential, and retail areas as well as an underground parking lot. The project is scheduled to be completed in 2018.

### **Reference:**

### **About Tashir Group**

Tashir is a diversified federation-wide group of companies founded in 1999 and uniting over 200 companies in various sectors of Russia's economy, including construction, manufacturing, finance, energy, development, and retail. Its staff totals over 45,000 people. The company's geography covers over 25 cities of Russia and the former USSR. Tashir's founder and President is Samvel Karapetyan; the company is headquartered in Moscow. The Group's primary business is development and managing of commercial real estate, with a focus on retail estate. Tashir is a leader in development in Russia and has so far built 2.5 million sq m of modern, hi-tech commercial and residential real estate.

### **Contacts:**

*For further information please contact Communications & Marketing department of Tashir Group*

+7 495 989 28 32 | e-mail: [press@tashir.ru](mailto:press@tashir.ru)  
13/5 Building 1, Podkolokolny Lane  
Moscow, 109028, Russia

