

# TASHIR

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*External Communications Department*

Press Release

October 15, 2014

## **Tashir appointed Colliers International as the management company for RIO in St. Petersburg**

Tashir Group and Colliers International consulting company signed an agreement on managing the RIO shopping centre, located in the Frunzinskiy area of St. Petersburg. Colliers International will be responsible for the entire range of services for commercial management of the RIO shopping centre and for the increase in net operating income, including, but not limited to, such aspects as the lease and the rotation of tenants, commercialisation, project marketing, financial statements, and guest services. The Colliers team commenced management in October of the current year.

Sarkis Karapetyan, vice-president of Tashir Group comments: "The Colliers International team has established itself as a reliable partner during the brokering stage of the RIO shopping centre in St. Petersburg, providing a high percentage of signed agreements with tenants by the launch of the facility in 2012. Hence, our choice of the management company was a logical continuation of cooperation. RIO has great potential, and we hope that a strong expertise and deep knowledge of the real estate market of St. Petersburg, which the Colliers team definitely has, will allow us all to breathe new life into the project and will contribute to its further successful development."

Nikolay Kazansky, managing partner at Colliers International: "Colliers International has been successfully cooperating with Tashir Group for many years. Our team acted as exclusive advisor for the first RIO shopping centre in Moscow which has become one of the key features of the capital's real estate market. In St. Petersburg, we were engaged in brokerage of the RIO shopping centre, located in the Frunzinskiy area. Moreover, managing this complex is a great honour for us. We are proud that the largest Russian developer, as represented by Tashir, has chosen our company and has trusted us with its own project in the city on the river Neva".



Marina Tolstosheeva, regional director, head of property management at Colliers International comments: "Tashir is a leading developer in the Russian real estate market; and historically the Group has been managing all of its facilities independently. RIO in St. Petersburg has become the first shopping complex which Tashir has handed over to outsourcing. The participation in this project as the management company signifies mutual trust and confidence in the results of cooperation".

The RIO shopping centre, with a total area of 63,000 square metres (GLA - 45,000 square metres), was opened in 2012. As of today, the occupancy of the complex exceeds 90%. The facility is located in close proximity to the Bucharest metro station; the primary area of coverage is 800,000 people. Over 1,000,000 people live within a 15-minute commute. Among the anchor tenants are operators such as OK, H&M, Reserved, Detsky Mir, Snezhnaya Koroleva, L'etoile, Mothercare, Gloria jeans, Nash Dom, Eldorado, etc. Parking is designed for 2,500 cars.

## **About**

### **Tashir Group**

Tashir is a diversified federation-wide group of companies founded in 1999 and uniting over 200 companies in various sectors of Russia's economy, including construction, manufacturing, finance, energy, development, and retail. Its staff totals over 45,000 people. The company's geography covers over 60 cities of Russia and the former USSR. Tashir's founder and President is Samvel Karapetyan; the company is headquartered in Moscow.

The Group's primary business is development and managing of commercial real estate, with a focus on retail estate. Tashir is a leader in development in Russia and has so far built 2.5 million sq m of modern, hi-tech commercial and residential real estate.

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