

Press Release

October 28, 2015

## **Tashir will help to drive innovations in Moscow**

The Government of Moscow and Tashir Group have signed an innovations collaboration memorandum. The parties affirmed their commitment to create an infrastructure for nurturing hi-tech projects and companies, involve young people in innovating and popularize them, integrate Moscow companies' innovative solutions in Tashir Group's subsidiaries.

According to the agreement, the Innovations Agency of Moscow and Tashir will join efforts on projects to support and develop innovative initiatives in Moscow. Up to 10 billion rubles will be invested before 2020, and projects will include a technopark with the area of up to 10 thousand square meters to support this priority venue for the city's economy.

The Innovations Agency and Tashir undertake to test innovations projects on companies in the group's current portfolio. It includes over 200 enterprises in various industries and 50 real estate objects: shopping centres, residential complexes, business centres, hotels, logistics and sports facilities. After successful testing the Agency may recommend a project or solution for implementation in the city or procurement.

"Tashir continues to diversify its already multi-faceted profile, and our objectives in many areas overlap with the Moscow Government's plans for the city economy. We are also interested in creating innovative solutions and willing to consider them for investments," commented Samvel Karapetyan, Tashir's President.

City of Heroes, a city innovations centre for the young, will become the first such project. It will offer children instruction in cybernetics, design, programming and multimedia. City of Heroes is set to become a unique extension of the supplementary education system to identify and develop potential of Moscow's younger generation.

"Involving children in innovations is a well-established global practice. And Moscow has been following in the trend with more than 20 centres of innovations for teens and children. But it is still not enough to create an interest in innovations. City of



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Heroes will raise future inventors, entrepreneurs, people who will want to work in an innovations economy,” said Andrey Parabuchev, Director of the Agency.

City of Heroes will open for attendance at VDNKh park before the end of 2016.

## **About**

### **Tashir Group**

Tashir is a diversified federation-wide group of companies founded in 1999 and uniting over 200 companies in various sectors of Russia’s economy, including construction, manufacturing, finance, energy, development, and retail. Its staff totals over 45,000 people. The company’s geography covers over 25 cities of Russia and the former USSR. Tashir’s founder and President is Samvel Karapetyan; the company is headquartered in Moscow.

The Group’s primary business is development and managing of commercial real estate, with a focus on retail estate. Tashir is a leader in development in Russia and has so far built 2.5 million sq m of modern, hi-tech commercial and residential real estate.

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