

# TASHIR

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*External Communications Department*

**Press Release**

**August 06, 2012**

## **Grand Opening of RIO in Orel**

On August 4, 2012, the ceremony of RIO mall inauguration took place in Orel. The new RIO with 40,000 sq.m. GBA presented over 60 shops within its shopping gallery and became the city's first conceptual retail complex to gather all entertainment types together. RIO mall opening in Orel coincided with the City Day. More than 80,000 people visited the shopping and entertainment centre on the day, meaning that every fourth Orel citizen came here. Alexander Kozlov, Governor of Orel region, took part in the opening ceremony.

RIO project was financed, developed, constructed and consulted by Tashir Group. Tashir will also manage and maintain the object. The new RIO is located at 175 Moskovskoe Highway, right next to the high-trafficked Orel–Moscow road. The mall's traffic is estimated at up to 30,000 people per day, both from Orel and Orel region. To serve the guests well, a ground parking lot has been added to host 800 cars.

The mall gathered over 60 shops within its shopping gallery. RIO anchors in Orel are Nash hypermarket, Snezhnaya Koroleva, four-hall Cinema Star, Nash Dom DIY hypermarket, M.Video store of home electronic appliances, and the city's first McDonald's.

Shopping gallery operators include Sportmaster, Centro, Henderson, O`stin, Adidas, GJ Kids, L'Etoile, Gloria Jeans, Snezhnaya Koroleva, Incity, DNS and many more. For the first time in Orel, a mall collected all entertainment types together: bowling, four-hall multiplex from the Cinema Star federal chain, 5D cinema, kids' play centre, an expanded food court zone and the city's first McDonald's and Comedy Café. To celebrate the new RIO, a concert featuring Russian stars was organized for the guests.

The symbolic red ribbon was cut by Artak Evoyan, Vice President of Tashir Group, and Alexander Kozlov, Governor of Orel region who spoke of the social role of the new RIO in the life of both Orel and the region, the mall having created over 1,500 new jobs.



RIO in Orel added to Tashir's portfolio to bring the number of its operating malls to 23 and RIOs, to 15. Tashir has invested a total of 80M USD in the project.

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