

# TASHIR

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*External Communications Department*

Press Release

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## **Tashir will construct the largest residential complex in New Moscow**

Tashir Group will build a multifunctional residential complex, with a total area of 417,445 square metres, near the Skolkovo microdistrict in New Moscow. The new complex will include business-class accommodation, as well as social infrastructure, retail and office space. All stages of the project are being financed through Tashir's internal resources. The volume of investment will amount to approximately 1.5 billion dollars. The completion of construction and commissioning of the complex are scheduled for 2018.

The multifunctional residential complex is strategically located between the Mozhaisk and Skolkovo highways, in close proximity to the Moscow Ring Road and Skolkovo - one of the most rapidly developing Moscow neighbourhoods. The project includes a business-class residential complex, with an area of 250,000 square metres, commercial and office space (150,000 square metres), and social infrastructure: a kindergarten (6,750 square metres) for 338 children and a school (10,695 square metres) accommodating 775 pupils. The project also includes the creation of car parks, with a total area of 4,000 square metres.

Vice-president of Tashir Group Andrey Ilyayev comments: "Tashir Group continues to follow its long-term strategy directed at the implementation of large-scale real estate projects in Moscow and the Moscow region. A new project of a multifunctional complex will be another decisive step for the Group towards the development of the New Moscow territories, and will perfectly fit into the concept of its multi-polar development".

Currently, the company is actively working on the design of the multifunctional complex. Within four months, Tashir is planning to commence the construction.

## **About**

### **Tashir Group**



Tashir is a diversified federation-wide group of companies founded in 1999 and uniting over 200 companies in various sectors of Russia's economy, including construction, manufacturing, finance, energy, development, and retail. Its staff totals over 45,000 people. The company's geography covers over 60 cities of Russia and the former USSR. Tashir's founder and President is Samvel Karapetyan; the company is headquartered in Moscow.

The Group's primary business is development and managing of commercial real estate, with a focus on retail estate. Tashir is a leader in development in Russia and has so far built 2.5 million sq m of modern, hi-tech commercial and residential real estate.

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