



*Press-release*

*Aprils 19<sup>th</sup>, 2017*

## **Fora-Bank and Ucom: cooperation in the field of Telecommunications**

Joint-Stock Commercial Bank «FORA-BANK» and Ucom (part of Tashir Group of Companies) signed a partnership agreement in the projects development field, representing the full spectrum of telecommunication services on the territory of Armenia, including its most remote regions. The agreement determines the implementation of an investment programme, which will enable the expansion of 4Play offers and 4G+ network in the country.

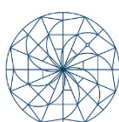
Ucom continues the implementation of its strategic development plans, within the framework of which an investment agreement has been reached with FORA-BANK joint-stock commercial bank (part of Tashir group of companies). Two largest companies operating on the base of the national capital are confident that this cooperation will boost the development of the Armenian economy by ensuring positive dynamics. The implementation of the investment programme will also enable the creation of new unique media content and its introduction both in Armenia and abroad.

In the future, the geographic expansion of the activities is planned, including the territory of Russia, which will allow Ucom to become the leading Pan-Armenian telecommunications operator. The details of the deal are under development and will be published by the end of the finalization process.

### **Information:**

#### **Tashir Group of Companies**

Tashir Group of Companies was founded in 1999 in Russia, operates in 25 cities of Russian Federation and Armenia, covering the key areas in the leading sectors of both countries' economies. The company unites over 200 companies and is the leader in the field of Russian development, where the main assets of the group are concentrated.



**JSCB «FORA-BANK» (JSC)**

«FORA-BANK» is a modern universal financial and credit organization, which for over 25 years provides a wide range of modern banking products and services to all categories of corporate clients, individual entrepreneurs and private individuals. In January 2002 JSCB «FORA-BANK» joined the multi-profile «Tashir» group.

**Ucom**

Ucom was established in 2009 and is currently the united telecommunications operator, providing both fixed and mobile services to the subscribers. Catching up with the trends of global telecommunication market the company launched the fastest 4G+ network in Armenia, which meets the best international standards, and currently replenishes the company's convergent services to ensure an access to a full range of IPTV, fixed and mobile voice and internet services.