

TASHIR

External communications department

Press release

June 9, 2021

Expert RA affirms ruB rating for FORA BANK

Expert RA has affirmed FORA BANK (part of Tashir Group) credit rating at “ruB” with a Stable Outlook.

According to the agency, FORA BANK has significantly improved the quality of its credit portfolio by reducing the ratios of non-performing, restructured and Categories IV and V loans. Also, Expert RA describes the loan portfolio as comfortably secure and acknowledges the reduced delta between the estimated and actual reserves-to-capital ratios. The agency points out that the bank has a comfortable cash position based on a sufficient level of balance liquidity.

Expert RA has been rating FORA BANK since May 22, 2013. The agency’s ratings use the Russian national scale and are assigned on a long-term basis.

FORA BANK has been part of Tashir Group since 2002. It is a joint-stock commercial bank registered with the Central Bank of the Russian Federation on May 27, 1992, and operating throughout Russia.

About FORA BANK

FORA BANK is a modern versatile financial institution, which has been offering a broad range of banking products and services to businesses, self-employed entrepreneurs and individuals for almost 30 years.

About Tashir Group

Tashir is Russia’s leading group of over 200 industrial and construction companies engaged in diverse activities across various sectors. Since its establishment in 1999, the group has consistently increased its share of Russia’s construction and development market for over

two decades, while at the same time successfully expanding into other industries: finance, energy, manufacturing, retail, restaurant business, entertainment and others. The group is listed among Russia's Top 100 companies. It employs over 45,000 workers and operates in 51 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company's headquarters are in Moscow.

Contact Us

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