



## **Tashir to add a new building to Tambov's largest shopping mall**

Tashir Group plans to complete Stage II of the RIO shopping center in Tambov in Q3 2020. The new building will almost double the mall's total area, bringing it to 58,000 sq.m. and making RIO the largest shopping center in Tambov Province.

The new building will have five stories with a total area of 28,000 sq.m. These include three overground levels of retail space and two underground parking levels for 300 cars. Currently, construction workers have completed the connection between the existing building and the new one, as well as two underground parking levels. Finishing interior works are under way. Considering the mall's location in the heart of the city, special attention will be given to designing the new building and re-designing the existing one. Unique design project envisages a facade covered with natural stone, including natural travertine.

Once Stage II opens, a large number of national and international retailers will make their debut in Tambov at RIO: Pyatyorochka, Sinsay, Gloria Jeans, LensMaster, Kari, Intimissimi, Calzedonia and others. Also, RIO will get Tambov's first family entertainment center over 2,500 sq.m.

In addition, the mall will get a new modern food court with a panoramic view of the city's central park. The area will feature approximately eight fast food operators and two restaurants. With the addition of the new building, the five-story mall will bring the number of tenants up to 200.

The existing four-story mall of 30,000 sq.m. is located in the very heart of Tambov, on the city's main street, Sovetskaya, right next to the Central Park and the city's main embankment.

Currently, RIO receives about 15,000 visitors daily. Considering the mall's central location and the list of tenants waiting to move into the second building, traffic is expected to grow by 40%.

"Tashir Group continues to modernize its existing shopping centers. The time has come to give a major upgrade to malls in provinces, and the Tambov RIO was picked as the first project of the series. By increasing its area, we will be able to put together a unique pool of tenants, including entertainment formats, and the people of Tambov Province will get access to diverse entertainment opportunities," said Vladimir Velitsian, regional director of the Tashir M management company.

## **About Tashir Group**

Tashir is a diverse nationwide group of companies, established in 1999 and bringing together over 200 companies in various sectors, including construction, manufacturing, finance, energy, development, retail and entertainment. Tashir has over 45,000 employees in 51 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company's headquarters are in Moscow.

The core of Tashir Group's business is commercial real estate development and management, with an emphasis on retail space. Tashir is a leader on the Russian development market, creating modern, state-of-the-art facilities in commercial and residential real estate with a total area of approximately 2.5 million sq.m.

## **About RIO**

RIO is a Russian chain of shopping centers, a successful development project which has repeatedly won recognition of the commercial real estate professional community. RIO shopping centers have won seven prestigious awards over the years. The first RIO center opened in Moscow in 2005. Currently, Tashir Group has 18 RIO centers in various cities of Russia.

## **About RIO Tambov**

RIO Tambov opened in 2014. It is located in the heart of the city, on Sovetskaya Street. The four-story building features a selection of international and Russian retailers. RIO offers a diverse choice of clothes, footwear, accessories, products for children, homewares and interior design items. The entertainment section includes a four-screen Cinema Star multiplex, a PlayLab playground, and the city's first and only McDonald's.

## **Contact Us**

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