

TASHIR

External Communications Department

Press Release

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Tashir enters the Yaroslavl residential real estate market

Tashir Group enters the Yaroslavl residential real estate market with a 15-hectare development. The project of the Sokolniki comfort class residential complex will include twelve apartment buildings with a total area of more than 270,000 square metres, with both aboveground and underground parking, together with all necessary social infrastructure. Tashir is planning to complete the integrated development by the end of 2017.

The Sokolniki residential complex will be located in the Frunzinsky area of Yaroslavl, at the intersection of Frunze Avenue and Chernoprudnaya street within the existing residential cluster with developed infrastructure and convenient transportation access.

The Sokolniki construction project includes the building of an ensemble of twelve separate residential apartment buildings with non-residential commercial facilities on the ground floors. The 1-, 2 - and 3-bedroom apartments ranging from 44 to 88 square metres will be launched with original finishing. The buildings are erected in compliance with modern brick-monolithic construction technology; each is designed individually, but corresponds to the unified architectural style. Among the advantages of the building are autonomous gas heating and ceramic facade cladding of all apartments within the complex.

The project also includes the construction of social facilities, landscaping, disabled access and playgrounds, together with above and underground parking.

Zara Agemian, head of communication and marketing department of Tashir Group : "Construction of residential real estate has always been and remains the priority of the government of the Yaroslavl region, and we are ready to forge an effective and close partnership in this area on a long-term basis. Tashir Group has implemented numerous projects in the field of residential real estate construction, including large-scale integrated residential developments in Moscow and Kaluga. The Group has great capacity and experience, and intends to use it during the construction of the



new large-scale facility in Yaroslavl. This is our first residential development in the capital of this region, and its construction will signify the beginning of Tashir's active expansion into new regional real estate markets in Russia".

Currently, Tashir Group leads the construction of the first nine-storey building containing 358 apartments. Off plan sales commenced following receipt of the project contract in July 2014. The pricing was calculated based upon the specifics of the project and the current average market price of residential real estate in Yaroslavl, at the initial stage this amounts to 49,000 roubles per square metre.

Deferred payment programmes and mortgages have been provided. In parallel, construction of the second building has reached the design and planning stage. Since 2005, Tashir Group has also been successfully developing commercial real estate projects in Yaroslavl, and currently manages the RIO shopping centre on Tutaev Highway (launched in 2011); RIO on Moskovsky Avenue (launched in 2008); and Pharaoh (launched in 2005); as well as the SK Royal hotel (launched in 2012).

About

Tashir Group

Tashir is a diversified federation-wide group of companies founded in 1999 and uniting over 200 companies in various sectors of Russia's economy, including construction, manufacturing, finance, energy, development, and retail. Its staff totals over 45,000 people. The company's geography covers over 60 cities of Russia and the former USSR. Tashir's founder and President is Samvel Karapetyan; the company is headquartered in Moscow.

The Group's primary business is development and managing of commercial real estate, with a focus on retail estate. Tashir is a leader in development in Russia and has so far built 2.5 million sq m of modern, hi-tech commercial and residential real estate.

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